

**TEAM MEMBERS:**

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**CLASS: SOFTWARE ENGINEERING (151)**

**OBJECT ORIENTED DESIGN AND ANALYSIS**

**ATM History and evolution**

# History

The cash dispenser was born almost 50 years ago, in 1967. For many, this was the first tangible evidence that retail banking was changing; the introduction of the ATM marked the dawn of contemporary digital banking. Several lay claim to the invention of the cashpoint, including [John Shepherd-Barron](http://www.oxforddnb.com/index/101102503/John-Shepherd-Barron) and [James Goodfellow](http://en.wikipedia.org/wiki/James_Goodfellow) in the U.K.; [Don Wetzel](http://americanhistory.si.edu/comphist/wetzel.htm) and [Luther Simjian](http://www.nytimes.com/1997/11/02/business/luther-simjian-is-dead-at-92-held-more-than-200-patents.html) in the U.S.; and even engineering companies like De La Rue, Speytec-Burroughs, Asea-Metior, and Omron Tateisi. But the ATM is a complex technology. There was [no single eureka moment](http://www.smithsonianmag.com/history/atm-dead-long-live-atm-180953838/?no-ist=&preview=&page=1) that marked its arrival.